

The logo for StarBets features the word "STARBETS" in a bold, italicized sans-serif font. The letters "ST" are white, the star symbol is white with a dark blue center, and the letters "ARBETS" are yellow. Below the main logo, the word "Whitepaper" is written in a white, sans-serif font.

STARBETS
Whitepaper

STARBETS



Introduction

StarBets is a crypto-based iGaming platform founded on the principle that great user experience, optimum rewards, secure transactions, and added incentives for playing are the cornerstones of a world-class iGaming brand and the key to maintaining member loyalty and satisfaction.

STARBETS

About



StarBets offers a handpicked selection of games that brings the best entertainment experience and payouts. Members also get the added advantage of mining our native STAR Tokens every time they place a bet, making StarBets the ideal platform for anyone looking to invest and earn passive income on their winnings AND losses. Some of other highlights are the Cashback System, Referral Bonuses, Special Events, and constantly added new and unique features, that bring the best and most rewarding gambling experience.





Benefits



But we didn't just stop there. Our primary difference and competitive advantage over other iGaming platforms is YOU. Since, as a player, you will own our native STAR Tokens and receive dividends, just like a shareholder of a publicly traded company, we also want to give you voting power on what features or what cryptocurrencies you want us to include in the future. StarBets will always listen to its members and constantly improve its platform based on your feedback.

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Bonuses



Security



StarBets never gambles with security. We recognize that securing our users' funds must be our main priority; hence we partnered with a wallet manager that provides an extra layer of protection. The funds are securely stored in a vault, and an impenetrable encryption scheme protects all private keys.





Accepted Currencies



For our MVP, we will launch our platform with support for BTC as the dominant cryptocurrency in the market, immediately followed by our members' most requested currencies.

Bets can be made in any accepted cryptocurrency, and when a bet is won, payout will be paid in the same currency.

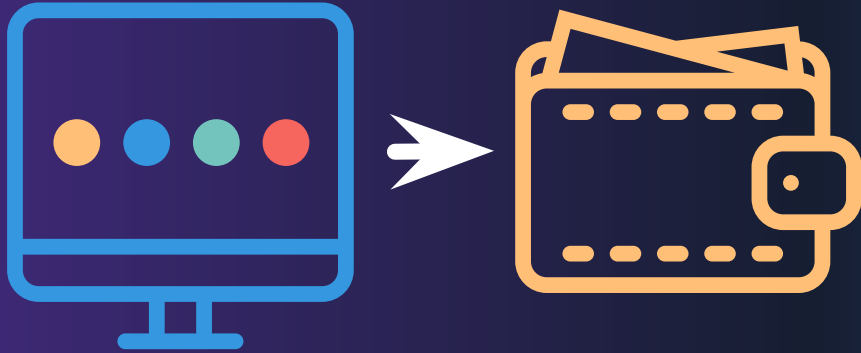


Deposits



Each user will be assigned a unique address for each accepted cryptocurrency during the registration process. Deposits can be made by transferring funds to your unique address from an external wallet. After a certain number of blockchain confirmations a user's balance will be updated, and the funds will be available for gaming and withdrawal.





Withdrawals



Withdrawals can be made at any time from users' available balance. Users will have to cover blockchain transaction fees.



Games



Our goal at StarBets is to bring you the best entertainment experience possible. On top of familiar in-house games developed by our team, we will offer slot machines, table games, live casinos, and more. And with your continued support and feedback, new games will be added regularly, offering you fresh new excitement and fun.





Native STAR Token and Charity



StarBets will issue a native ERC20 Token called STAR. Initially, when the platform launches there will be 0 STAR tokens in circulation. STARS will be mined by users making bets. After 10,000,000,000 STARS have been mined, no more STAR Tokens will be issued. See the “Mining and Dividends” sections below for more information.



Token Distribution	
Users	50%
Development	15%
Marketing	10%
Maintenance	5%
Legal	5%
Referral	5%
Events	5%
Partnership	4%
Charity	1%

StarBets believes in giving back to those in need. We believe in leveraging some of our collective resources in investing back into the world. That is why 1% of mined tokens will be allocated to charity.



Mining



Each time you place a bet on Starbets.io, whether you win or lose, you will receive platform's native STAR Token according to the mining price of the current mining stage.

There will be 100 mining stages of 100,000,000 tokens. Mining price will start at 0.00001000 BTC and the will increase by 100 satoshi with each mining stage.

Example: If a user bets 0.01 BTC during the first stage, based on the mining price user will receive 1000 STAR Tokens.

Mining Stages

Stage	Number of Tokens	Mining Price
1	100,000,000	0.00001000 BTC
2	100,000,000	0.00001100 BTC
...
99	100,000,000	0.00010800 BTC
100	100,000,000	0.00010900 BTC



Dividends



All of the platform's revenues from betting in any accepted cryptocurrency will be accumulated in a Dividend Pool and distributed to STAR Token holders.

To create a stable income, 2% of the dividend pool will be proportionally distributed between STAR Token holders every 24 hours; the remaining 98% will go into the next day's pool. You only need 10 STAR Tokens to qualify for dividend payouts.

Dividend Pool = Lost Bets - Won Bets - Cashback - Referral



Ranks



Users will be assigned a Rank based on their total wager amount starting at Rank 1. Once a new rank has been reached, users will automatically get a Rank Bonus transferred to their wallet. The cashback percentage will also increase with every new Rank.

Rank	Total Wager (in BTC)	Cashback %	Rank Bonus (in BTC)
1	0	1	0
2	0.1	4	0.00001
3	1	7	0.00009
4	10	10	0.0008
5	100	13	0.007
6	500	16	0.0325
7	1000	19	0.06
8	3000	22	0.17
9	6000	25	0.3
10	10000	30	0.5



Cashback



At Starbets, even losses are rewarded. StarBets will offer cashback only from lost coins deposited by users.

Maximum Cashback Base Amount = Deposits - Withdrawals - Past Collections

The cashback balance available for collection will be calculated from lost coins since the last collection as long as it does not exceed the Maximum.

Cashback Available Balance = Lost Bets - Won Bets * Cashback %

Cashback can be withdrawn at any time and will never expire. Once cashback has been paid on deposited funds, no more cashback will be offered until another deposit is made.



Referrals



When something is excellent, why not share it with others? At Starbets, we have created a referral system to reward you for bringing fun to your friends.

Each user will have a unique referral link that they can share with their friends and social media followers. Referrers will receive 0.1% of every bet made by their referrals in the same cryptocurrency and 5% of referrals' mined STAR tokens. Referral bonuses will be awarded from In-House Games only.





Fairness



To provide players with confidence in the StarBets platform, all StarBets games utilize a verifiably fair random number generator, which enables players to check for themselves that each game was truly random.

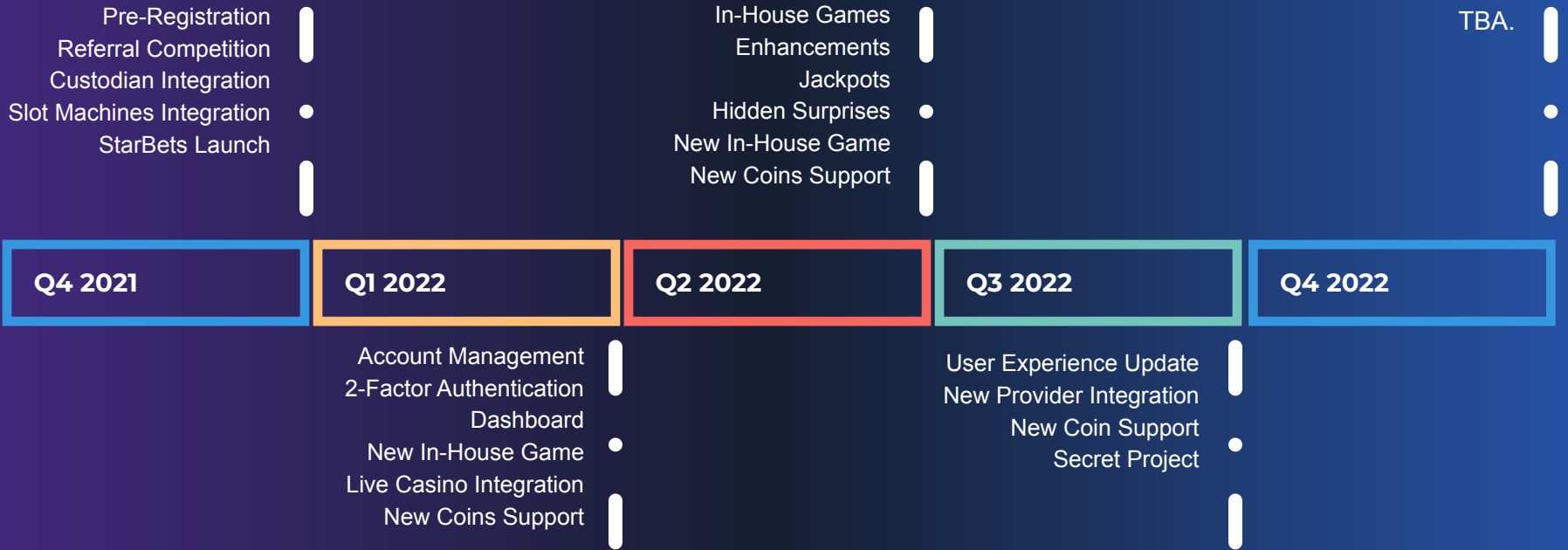
To accomplish this, each player's app automatically contributes a random seed value to the game server before each round of the game, to which the server adds its own randomness and responds with a cryptographic commitment, or fingerprint, which can't be faked.

After the game, the server sends the random seeds to each player, and the app verifies that all random seeds were used properly and match the commitments received earlier. If anything doesn't add up, the player is alerted.



STARBETS

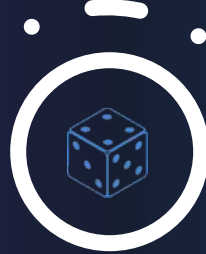
Roadmap



STARBETS

Deposit Coins

Mine Star Tokens



Register an Account

Play Games

Earn Daily Dividends